

Date: 17 July, 2025

To,
The Board of Directors
RENOL POLYCHEM LIMITED
307 Sanskar Heights Nr Ra, Circle 150 Ft Ring Rd,
Mavdi, Rajkot, Rajkot, Gujarat, India, 360004

Subject: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of **Renol Polychem Limited** (the "Company" and such offer, the "Offer")

Dear Sir/Ma'am

We, ICICI Bank Limited, do hereby consent to act as the Banker to the Issue, Public Issue Account Bank, Escrow Collection Bank, Sponsor Bank and Refund Bank in upcoming IPO of the Company and our name and the details mentioned herein being inserted as a Banker to the Issue, Public Issue Account Bank, Escrow Collection Bank, Sponsor Bank and Refund Bank in the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") to be filed by the Company with the EMERGE Platform of the National Stock Exchange of India Limited ("NSE"/"Stock Exchange" and the EMERGE Platform referred to as "NSE-EMERGE"), the Securities and Exchange Board of India ("SEBI"), and the Jurisdictional Registrar of Companies ("RoC") in relation to the Issue.

We further authorize you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act 2013, the Stock Exchange or any other Regulatory Authority as may be required by law.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Issue:

Name:	ICICI Bank Limited
Address:	Capital Market Division, 5 th Floor, 163, H T Parekh Marg, Backbay Reclamation, Churchgate, Mumbai, 400020.
Telephone:	022- 68052182
Email:	ipoemg@icicibank.com
Contact Person:	Mr. Varun badai
Website:	www.icicibank.com
CIN	L65190GJ1994PLC021012

We agree to keep information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect.

We confirm that we will communicate any changes, in writing in the above information to the book running lead manager to the issue ("BRLM") until the date on which the Equity Shares allotted and transferred in the Issue, commence trading on the Stock Exchange. In the absence of any such communication from us, the BRLM and the Legal Advisor(s) appointed in relation to the Issue, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

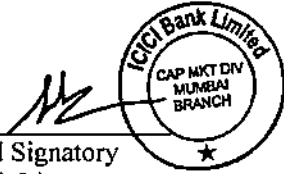
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Document, as the case may be.

ICICI Bank Limited
Capital Market Division Branch,
163, Ground Floor, Near ATM,
H T Parekh Marg, Churchgate,
Mumbai - 400 020,
Maharashtra, India.

Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

Yours faithfully,
For and on behalf of ICICI Bank Limited



Authorized Signatory
Name: Sujit Lingam
Date: 17 July, 2025

CC

Book Running Lead Manager ("BRLM")

Corporate Makers Capital Limited

611, Sixth Floor, Pragati Tower, Rajendra Place, West Delhi, Delhi-110008;

Telephone: +91-11-41411600

Email: compliance@corporatemakers.in

Website: www.corporatemakers.in

Investor Grievance Email: info@corporatemakers.in

Contact Person: Mr. Rohit Pareek;

SEBI Registration Number: INM000013095

CIN: U65100DL1994PLC063880

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TO WHOMSOEVER IT MAY CONCERN

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We hereby confirm that as on date the following details in relation to our registration with the SEBI as a Banker to the Issue, Public Issue Account Bank, Escrow Collection Bank, Sponsor Bank Refund Bank is true and correct:

1.	Registration Number	INBI00000004
2.	Date of permanent registration / Renewal of registration	1/11/2015
3.	Date of expiry of registration	Permanent
4.	If applied for renewal, date of application	NA
5.	Any communication from SEBI prohibiting the entity from acting as the intermediary	No
6.	Any enquiry / investigation being conducted by SEBI	No
7.	Details of any penalty imposed by SEBI	NA

For ICICI Bank Limited



Authorised Signatory

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