

IndusInd Bank

CONSENT LETTER

To,
The Board of Directors
RENOL POLYCHEM LIMITED
305 Sanskar Heights Nr Ra, Circle 150 Ft Ring Rd,
Mavdi, Rajkot, Rajkot, Gujarat, India, 360004

Subject: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of **Renol Polychem Limited** (the "Company" and such offer, the "Offer")

Dear Sir/Ma'am

We, IndusInd Bank Limited, do hereby consent to act as the Banker to the Company and our name and the details mentioned herein being inserted as a Banker to the Company in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") to be filed by the Company with the EMERGE Platform of the National Stock Exchange of India Limited ("NSE"/"Stock Exchange") and the EMERGE Platform referred to as "NSE-EMERGE"), the Securities and Exchange Board of India ("SEBI"), and the Jurisdictional Registrar of Companies ("RoC") in relation to the Issue. We further authorize you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act 2013, the Stock Exchange or any other Regulatory Authority as may be required by law.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Issue:

Name:	IndusInd Bank Limited
Address:	Ground Floor, Nakshatra IV, Dr. Radhakrishnan Road, Opp. Rajkumar College, Near Marwadi Shaves, Gymkhana Road,
Telephone:	+91-8320213341
Email:	vishalrm@indusind.com
Contact Person:	Mr. Vishal Chauhan
Website:	www.indusind.com
CIN	L65191PN1994PLC076333

We agree to keep information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect.



Rajkot Office: IndusInd Bank Limited, Ground Floor, Nakshatra IV, Dr Radhakrishnan Road, Opp. Rajkumar College, Near Marwadi Shaves, Gymkhana Road, Rajkot - 360001, Gujarat Tel: (281) 2461893

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

IndusInd Bank

We confirm that we will communicate any changes, in writing in the above information to the book running lead manager to the issue ("**BRLM**") until the date on which the Equity Shares allotted and transferred in the Issue, commence trading on the Stock Exchange. In the absence of any such communication from us, the BRLM and the Legal Advisor(s) appointed in relation to the Issue, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Document, as the case may be.

Yours faithfully,
For and on behalf of IndusInd Bank Limited



Authorized Signatory
Name: Vishal Chauhan
Date: 08.10.2024

CC

Book Running Lead Manager (" BRLM ")

Corporate Makers Capital Limited

611, Sixth Floor, Pragati Tower, Rajendra Place, West Delhi, Delhi-110008;
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Telephone: +91-11-41411600

Email: compliance@corporatemakers.in
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Website: www.corporatemakers.in
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Investor Grievance Email: info@corporatemakers.in

Contact Person: Mr. Manish Kumar Singh

SEBI Registration Number: INM000013095

CIN: U65100DL1994PLC063880



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