

RENOL POLYCHEM LIMITED

(Formerly Known as Renol Polychem Private Limited)

Registered Office: 305 Sanskar, Heights Nr Ra, circle, 150 Ft Ring Rd, Mavdi, Rajkot, Gujarat, India, 360004

CIN: U22209GJ2024PLC147599 | Email Id: renolpolychem@gmail.com / Contact No. 9909281092

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE MEMBERS OF AUDIT COMMITTEE OF RENOL POLYCHEM LIMITED HELD ON TUESDAY, 15TH JULY, 2025 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 307, SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD, MAVDI, RAJKOT, GUJARAT- 360004.

Approval of Key Performance Indicators

RESOLVED THAT the Board hereby take on record and grant its approval on the Key performance Indicators required for the purpose of for inclusion in the, updated prospectus and any other material used in connection with the Issue (together, the Issue Documents"), as considered by the Audit committee in its meeting dated 15th July, 2025 as per the drafts placed before the Board.

A. Financial KPIs of the Company

On the basis of standalone restated financial statements

(In Lakh)

Particulars	As on May 31, 2025	As on March 31, 2025	As on March 31, 2024	As on February 17, 2024	As on March 31, 2023
Revenue from operations (1)	1200.43	6229.90	644.93	4,581.30	4,166.77
Revenue CAGR (%) from FY 2023-2025	14.35%				
EBITDA(3)	161.49	733.81	225.28	391.25	137.52
EBITDA (%) Margin(4)	13.45%	11.78%	34.93%	8.90%	3.29%
EBITDA CAGR (%)from FY 2023-2025	74.75%				
EBIT(6)	160.28	726.24	228.01	391.73	134.37
ROCE (%) (7)	11.28%	63.47%	37.42%	104.33%	32.17%
Current ratio(8)	2.20	2.25	2.28	1.03	4.08
Operating cash flow(9)	-109.22	-124.53	120.20	41.92	-111.04
PAT(10)	114.12	499.68	153.39	241.07	72.81
PAT Margin (11)	9.51%	8.02%	23.78%	5.26%	1.75%
Net Worth (12)	1447.31	1333.20	869.3	246.24	270.63
ROE/ RONW(13)	8.21%	45.37%	27.50%	93.28%	31.74%
EPS(14)	2.08	9.10	2.79	NA	NA

Notes:

(1) Revenue from operations is the revenue generated from operations by our Company.

(2) Revenue CAGR: The three-year compound annual growth rate in Revenue.

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$[(Ending\ Value/Beginning\ Value)^{(1/N)}]-1$

(3) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses

(4) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations

(5) EBITDA CAGR: The three-year compound annual growth rate in EBITDA.

$[(Ending\ Value/Beginning\ Value)^{(1/N)}]-1$

(6) EBIT is Earnings before Finance Cost and taxes.

(7) ROCE: Return on Capital Employed is calculated as EBIT divided by average capital employed, which is defined as shareholders' equity plus long-term debt plus current maturities.

(8) Current Ratio: Current Asset over Current Liabilities

(9) Operating Cash Flow: Net cash inflow from operating activities

(10) PAT is mentioned as profit after tax for the period.

(11) PAT Margin is calculated as PAT for the period/year divided by revenue from operations.

(12) Net Worth means the aggregate value of the paid-up share capital and reserves and surplus of the company.

(13) ROE: Return on Equity is calculated as PAT divided by average shareholders' equity

(14) EPS: Earning per share is calculated as PAT divide by Weighted No. of equity shares.

KPI	Explanation
Revenue from Operation	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business.
Revenue Growth Rate %	Revenue Growth rate informs the management of annual growth rate in revenue of the company in consideration to previous period
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
EBITDA Growth Rate %	EBITDA Growth Rate informs the management of annual growth rate in EBITDA of company in consideration to previous period
ROCE %	ROCE provides how efficiently our Company generates earnings from the capital employed in the business
Current Ratio	Current ratio indicate the company's ability to bear its short term obligations
Operating Cash Flow	Operating cash flow shows whether the company is able to generate cash from day to day business
PAT	Profit after Tax is an indicator which determine the actual earnings available to equity shareholders
ROE/RoNW	It is an indicator which shows how much company is generating from its available shareholders' funds
EPS	Earning per shares is the company's earnings available of one share of the

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Company for the period

RESOLVED FURTHER THAT any director, the Chief Financial officer or the Company Secretary of the Company be and are hereby are severally authorized to do all such acts, deeds and things which may be necessary for giving effect to this resolution.

CERTIFIED TRUE COPY

For and on behalf of
Renol Polychem Limited

RENOL POLYCHEM LIMITED
Bhavesh Rarsoda

Bhaveshbhai Mansukhlal Rarsoda
Manging Director
DIN: 09236516