

TAX LITIGATIONS

To,

**THE BOARD OF DIRECTORS
RENOL POLYCHEM LIMITED**
307 SANSKAR HEIGHTS NR RA,
CIRCLE 150 FT RING RD, MAVDI,
RAJKOT, RAJKOT, GUJARAT, INDIA,
360004

To,

**CORPORATE MAKERS CAPITAL
LIMITED**
611, SIXTH FLOOR, PRAGATI TOWER,
RAJENDRA PLACE, WEST DELHI,
DELHI-110008

(Corporate Makers Capital Limited is hereinafter referred to as the "Book Running Lead Manager" or "BRLM")

Dear Sir / Madam,

Subject: Certificate for tax litigations

Re: Proposed initial public Issue ("IPO") of equity shares of face value Rs. 10 each ("Equity Shares") by RENOL POLYCHEM LIMITED ("Company") ("Issue") in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and other applicable laws, as amended

We, **K M CHAUHAN & ASSOCIATES**, Chartered Accountants, FRN Number 125924W, are the present statutory auditors of the Company. We have received a request from the Company to verify and certify the aggregate amounts of the tax proceedings involving the Company.

We have reviewed the restated financial statements of the Company for the Period ended May 31, 2025, and financial year ended on 31 March 2025, 31 March 2024, 17 February 2024 and 31 March 2023 which was audited in accordance with the Companies Act, 2013, as amended and the rules framed thereunder, the Indian Accounting Standards GAAP prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "Restated Financial Statements").

Accordingly, based on our review of the Restated Financial Statements, a list of taxation proceedings involving the Company as provided to us by the Company, and based on the copies of notices, orders, summons received from the relevant indirect and direct tax authorities by the Company, replies to notices and appeals filed by the Company with the relevant authorities and other documents and accounts presented to us and information and explanation provided by relevant officers of the Company, we hereby certify the following:



Tax proceedings involving the Company

Direct Tax

Assessment Year	Section Code	Demand Identification Number	Date on which demand is raised	Outstanding Demand (in Rupees)	Status
AY 2023-24	N/A	N/A	N/A	0	N/A
AY 2024-25	N/A	N/A	N/A	0	N/A
AY 2025-26	N/A	N/A	N/A	0	N/A
Total	N/A	N/A	N/A	0	N/A

Tax Deducted at Source (TDS)

Sr. No	Particulars	Total Default (in Rs.)
1	N/A	0
Total		0

Indirect Tax

S. No.	No. of Cases	Amount in dispute/ demanded (in ₹)
1	N/A	0

Based on our examination and as per information and explanation given to us, we confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

This certificate is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the draft red herring prospectus, updated draft prospectus, prospectus and any other material used in connection with the Issue (together, the "Issue Documents").

We hereby consent to our name and the aforementioned details being included in the Issue Documents and/or consent to the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law.

This certificate may be relied on by the BRLM, their affiliates and legal counsel in relation to the Issue and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Issue. We hereby consent to this certificate letter being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or



competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to update you of any changes in the abovementioned position until the date the Equity Shares issued pursuant to the Issue commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Issue Documents.

Yours faithfully

For K M CHAUHAN & ASSOCIATES,
Chartered Accountants
Firm Registration No.: 125924W



BHAVDIPBHAI PRAVINBHAI PORIYA

Partner

Membership No.: 154536

Place: Rajkot

Date: 15/07/2025

UDIN: 25154536BMLFEE1474